Bikerz US Inc (Distributors for SMK Helmets) Balance Sheet As of September 30, 2024 Total (Amount in \$) **ASSETS Current Assets Bank Accounts** BMO Elite Business Checking (3319) - 1 50,286.37 50,286.37 **Total Bank Accounts** \$ **Accounts Receivable** Accounts receivable (A/R) 44,287.84 **Total Accounts Receivable** \$ 44,287.84 **Other Current Assets Inventory Asset** 1,63,700.49 **Total Other Current Assets** \$ 1,63,700.49 **Total Current Assets** 2,58,274.70 \$ TOTAL ASSETS \$ 2,58,274.70 LIABILITIES AND EQUITY Liabilities **Current Liabilities Accounts Payable** Accounts Payable (A/P) 1,75,385.53 **Total Accounts Payable** \$ 1,75,385.53 **Credit Cards RBC US Credit Card** 6,552.66 **Total Credit Cards** \$ 6,552.66 Other Current Liabilities **Accrued Interest** 25,438.36 **Connecticut Department of Revenue Services Payable** 309.97 **Total Other Current Liabilities** \$ 25,748.33 2,07,686.52 **Total Current Liabilities** \$ Long-Term Liabilities Long-term business loans 3,39,761.25 **Total Long-Term Liabilities** 3,39,761.25 **Total Liabilities** 5,47,447.77 \$ Equity Paid Up Share Capital (1000 Shares @ \$ 0.001 each) 1.00 -2,56,736.77 **Retained Earnings** Net Income for the period (09.08.24 to 30.09.24) -32,437.30 **Total Equity** 2,89,173.07 -\$ TOTAL LIABILITIES AND EQUITY \$ 2,58,274.70

| Bikerz US Inc (Distributors for SMK Helmets) Profit and Loss 09th August 2024 - 30 September, 2024 | | | | | |
|--|-----|---------------------------|--------|----------|--------------|
| | | | | Total (A | mount in \$) |
| | | | Income | | |
| Sales | | 77,356.77 | | | |
| Sales of Product Income | | 3,110.49 | | | |
| Shipping Income Total Income | | 1,349.15 | | | |
| Cost of Goods Sold | \$ | 81,816.41 | | | |
| Supplies & Materials - COGS | | 26,857.82 | | | |
| Warranty expense | | 3,139.99 | | | |
| Total Cost of Goods Sold | \$ | 29,997.81 | | | |
| Gross Profit | \$ | 51,818.60 | | | |
| Expenses | | | | | |
| Advertising & marketing | | 2,518.02 | | | |
| Social media | | 272.51 | | | |
| Total Advertising & marketing | \$ | 2,790.53 | | | |
| Bank Charges | | 231.50 | | | |
| Commissions & fees | | 14,796.54 | | | |
| Customer Relationship Management (CRM) | | 58.00 | | | |
| Discounts given | | 165.42 | | | |
| Entertainment | | 342.31 | | | |
| General business expenses | | | | | |
| Memberships & subscriptions | | 10.12 | | | |
| Total General business expenses | \$ | 10.12 | | | |
| Legal & accounting services | | 4.050.00 | | | |
| Accounting fees | | 1,050.00 | | | |
| Legal Fees Total Legal & accounting services | \$ | 986.34 2,036.34 | | | |
| Office expenses | Ψ | 2,030.34 | | | |
| Office supplies | | 2.68 | | | |
| Shipping & postage | | 29.98 | | | |
| Total Office expenses | \$ | 32.66 | | | |
| Shipping, Freight & Delivery | | 41,239.37 | | | |
| Stripe Fees | | 2,029.83 | | | |
| Travel | | 19.06 | | | |
| Airfare | | 3,635.87 | | | |
| Hotels | | 377.02 | | | |
| Taxis or shared rides | | 28.35 | | | |
| Travel Meals | | 209.40 | | | |
| Vehicle rental | | 723.12 | | | |
| Total Travel | \$ | 4,992.82 | | | |
| Utilities | | | | | |
| Phone service | | 289.38 | | | |
| Total Utilities | \$ | 289.38 | | | |
| Warehouse Charges | | 12,792.47 | | | |
| Total Expenses | \$ | 81,807.29 | | | |
| Net Operating Income Other Income | -\$ | 29,988.69 | | | |
| Amount written on | | 18.90 | | | |
| Interest earned | | 0.51 | | | |
| Total Other Income | \$ | 19.41 | | | |
| Other Expenses | * | | | | |
| Interest expense | | 2,467.92 | | | |
| Other Miscellaneous Expense | | 0.10 | | | |
| Total Other Expenses | \$ | 2,468.02 | | | |
| Net Other Income | -\$ | 2,448.61 | | | |
| Net Income | -\$ | 32,437.30 | | | |
| | • | | | | |