STUDDS ACCESSORIES LIMITED

REGD. OFF.: PLOT NO. 918, SECTOR-68 IMT
FARIDABAD-121004, HARYANA (INDIA)
PHONES : 91-129-4296500
E mail : sales@studds.com ; info@studds.com
CIN No.: U25208HR1983PLC015135

DECLARATION OF RESULTS OF E-VOTING

VOTING RESULTS OF THE REMOTE E-VOTING AND E-VOTING DURING THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS/ MEMBERS OF STUDDS ACCESSORIES LIMITED HELD ON SATURDAY, SEPTEMBER 6, 2025, AT 04.00 P.M. (IST) THROUGH VIDEO CONFERENCE OR OTHER AUDIO-VISUAL MEANS.

Annual General Meeting (AGM) of the shareholders/ members of **STUDDS ACCESSORIES LIMITED** was held on Saturday, September 6, 2025, at 04:00 PM (IST) through video conference or other audio-visual means. Section 108 of Companies Act, 2013 read with applicable circulars, the Company has provided the facility of Remote E-voting and E-voting during the AGM to all its shareholders/ members, to enable them to cast their votes electronically on all resolutions set forth in Notice of AGM. The remote e-voting period was opened for three days from Wednesday, September 03, 2025, at 09:00 A.M. (IST) and ended on Friday, September 05, 2025, at 05:00 P.M. (IST).

The Board of Directors in their meeting held on June 28, 2025, has appointed CS Shashikant Tiwari, Partner of Chandrasekaran Associates, Company Secretaries for scrutinizing the voting process through remote E-voting as well as E-Voting during the AGM in a fair and transparent manner.

The Scrutinizer has submitted his consolidated report dated September 9, 2025, on the voting (Remote E-voting and E-Voting during the AGM) on the resolutions as set out in the Notice of AGM, the said consolidated report of scrutinizer is attached herewith as **Annexure A**. This declaration of result of remote e-voting and e-voting during AGM shall be displayed on the website of the Company at www.studds.com; and on the website of MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) at www.in.mpms.mufg.com and at registered office of the Company.

The consolidated result of voting (Remote E-voting and E-Voting during the AGM) as per Scrutinizer's Report is as follows:

RESULTS OF REMOTE E-VOTING AND E-VOTING AT ANNUAL GENERAL MEETING

ORDINARY BUSINESS

1. **To receive, consider, and adopt (a) the audited standalone financial statements of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors along with its annexures and notes thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended on March 31, 2025 and the report of Auditors and notes thereon: (Ordinary Resolution):**

(i) Voted in favour of and against the resolution:

Particulars	REMOTE E-VOTING			E-VOTING AT AGM			TOTAL		% of total number of valid votes cast
	Number of member(s) voted	No of shares held by member who voted	Votes Cast by them	Number of member(s) voted	No of shares held by member who voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	
Favour	43	33322814	33322814	4	48965	48965	47	33371779	100
Against	8	28	28	0	0	0	8	28	0.00
Total	**51**	**33322842**	**33322842**	**4**	**48965**	**48965**	**55**	**33371807**	**100**

(ii) Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes cast by them
2*	152200*

*Such members voted twice. Accordingly, voting at the AGM has been treated as invalid and consequently rejected.

2. **To declare Final Dividend of Rupees Two and Fifty Paisa (2.5) per Equity Share (i.e. 50% on Paid up Value of Rs. 5/- each) for the Financial Year 2024-25. (Ordinary Resolution):**

(i) Voted in favour of and against the resolution:

Particulars	REMOTE E-VOTING			E-VOTING AT AGM			TOTAL		% of total number of valid votes cast
	Number of member(s) voted	No of shares held by member who voted	Votes Cast by them	Number of member(s) voted	No of shares held by member who voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	
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Total	**51**	**33322842**	**33322842**	**4**	**48965**	**48965**	**55**	**33371807**	**100**

(ii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
2*	152200*

*Such members voted twice. Accordingly, voting at the AGM has been treated as invalid and consequently rejected.

3. To re-appoint Mr. Madhu Bhushan Khurana (DIN: 00172770) who retires by rotation and who has attained the age of seventy years, and being eligible, offers himself for reappointment. (Special Resolution):

(i) Voted in favour of and against the resolution:

Particulars	REMOTE E-VOTING			E-VOTING AT AGM			TOTAL		% of total number of valid votes cast
	Number of member(s) voted	No of shares held by member who voted	Votes Cast by them	Number of member(s) voted	No of shares held by member who voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	
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Against	8	28	28	0	0	0	8	28	0.00
Total	**51**	**33322842**	**33322842**	**4**	**48965**	**48965**	**55**	**33371807**	**100**

(ii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
2*	152200*

*Such members voted twice. Accordingly, voting at the AGM has been treated as invalid and consequently rejected.

SPECIAL BUSINESS

4. Appointment of Chandrasekaran Associates, Company Secretaries as Secretarial Auditor of the Company for a term of Five (5) Consecutive Years. (Ordinary Resolution):

(i) Voted in favour of and against the resolution:

Particulars	REMOTE E-VOTING			E-VOTING AT AGM			TOTAL		% of total number of valid votes cast
	Number of member(s) voted	No of shares held by member who voted	Votes Cast by them	Number of member(s) voted	No of shares held by member who voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	
Favour	43	33322814	33322814	4	48965	48965	47	33371779	100
Against	8	28	28	0	0	0	8	28	0.00
Total	**51**	**33322842**	**33322842**	**4**	**48965**	**48965**	**55**	**33371807**	**100**

(ii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
2*	152200*

*Such members voted twice. Accordingly, voting at the AGM has been treated as invalid and consequently rejected.

5. Approval of a Related Party Transaction. (Ordinary Resolution):

(iii) Voted in favour of and against the resolution:

Particulars	REMOTE E-VOTING			E-VOTING AT AGM			TOTAL		% of total number of valid votes cast
	Number of member(s) voted	No of shares held by member who voted	Votes Cast by them	Number of member(s) voted	No of shares held by member who voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	
Favour	38	2338494	2338494	4	48965	48965	42	2387459	100
Against	8	28	28	0	0	0	8	28	0.00
Total	**46**	**2338522**	**2338522**	**4**	**48965**	**48965**	50	2387487	**100**

(iv) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
7*	31136520*

*Two members holding 152200 Equity Shares voted twice. Accordingly, their voting at the AGM has been treated as invalid and consequently rejected. Further, 5 members (including Ms. Chand Khurana) holding 30984320 Equity Shares being relative to Ms. Chand Khurana, were restricted to vote on this matter in terms of section 188 of the Act. Accordingly, their voting on this resolution has been treated as invalid and consequently rejected.

6. Approval of a Related Party Transaction. (Ordinary Resolution):

(v) Voted in favour of and against the resolution:

Particulars	REMOTE E-VOTING			E-VOTING AT AGM			TOTAL		% of total number of valid votes cast
	Number of member(s) voted	No of shares held by member who voted	Votes Cast by them	Number of member (s) voted	No of shares held by member who voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	
Favour	41	20741454	20741454	4	48965	48965	45	20790419	100
Against	8	28	28	0	0	0	8	28	0.00
Total	**49**	**20741482**	**20741482**	**4**	**48965**	**48965**	53	**20790447**	**100**

(vi) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
4*	12733560 *

*Two members holding 152200 Equity Shares voted twice. Accordingly, their voting at the AGM has been treated as invalid and consequently rejected. Further, 2 members (including Ms. Garima Khurana) holding 12581360 Equity Shares being relative to Ms. Garima Khurana, were restricted to vote on this matter in terms of section 188 of the Act. Accordingly, their voting on this resolution has been treated as invalid and consequently rejected.

7. Approval for continuation of payment of remuneration to executive directors who are promoters of the Company in excess of the threshold limit as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Special Resolution):

(vii) Voted in favour of and against the resolution:

Particulars	REMOTE E-VOTING			E-VOTING AT AGM			TOTAL		% of total number of valid votes cast
	Number of member(s) voted	No of shares held by member who voted	Votes Cast by them	Number of member(s) voted	No of shares held by member who voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	
Favour	43	33322814	33322814	4	48965	48965	47	33371779	100
Against	8	28	28	0	0	0	8	28	0.00
Total	**51**	**33322842**	**33322842**	**4**	**48965**	**48965**	**55**	**33371807**	**100**

(viii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
2*	152200*

*Such members voted twice. Accordingly, voting at the AGM has been treated as invalid and consequently rejected.

Result: All the resolutions stand passed under remote e-voting and e-voting during the AGM with requisite and applicable majority.

For STUDDS ACCESSORIES LIMITED

Madhu Bhushan Khurana
Chairman and Managing Director
DIN: 00172770
Date: September 9, 2025
Place: Faridabad

CACS Corporate Actions; Concrete Solutions ©

CHANDRASEKARAN ASSOCIATES®
COMPANY SECRETARIES

Scrutinizer's Report on remote e-voting and e-voting at the 43rd Annual General Meeting of Studds Accessories Limited

To,
The Chairperson
Studds Accessories Limited
Plot No. 918, Sector 68, IMT, Faridabad,
Haryana, India-121004

Date of Meeting: 06th September,2025
Day of Meeting: Saturday
Time of Meeting: 04.00 P.M. (IST)
Mode of Meeting: Through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM")

Dear Sir/Ma'am,

I, Shashikant Tiwari, Partner of Chandrasekaran Associates, Company Secretaries having office at 11F, Pocket IV, Mayur Vihar, Phase–I, New Delhi-110091, was appointed as Scrutinizer of **Studds Accessories Limited** ("**Company**") for scrutinizing the remote e-voting and e-voting (hereinafter referred to as the "electronic voting") at the 43rd Annual General Meeting ("**the Meeting/ AGM**") convened through Video Conferencing ("**VC**") / Other Audio Visual Means ("**OAVM**") in respect of the resolutions set out in the notice of the Meeting dated June 28, 2025 ("**Notice**").

Pursuant to the General Circular No. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022, 10/2022, 09/2023 and 09/2024 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 respectively issued by Ministry of Corporate Affairs ("**MCA Circular**"), the Company has sent the Annual Report for financial year 2024-25 ("**Annual Report**") along with the Notice of the 43rd AGM, through e-mail to those Members only whose name appeared in the register of members of the Company as on the closure of Friday, August 08, 2025 and whose email IDs are registered with the Company/Registrar and Transfer Agent ("**RTA**")/ Depository Participants ("**DPs**"). The Company gave an additional facility to the members to register their e-mail id's with the RTA, the Company or their DPs through pre-dispatch newspaper advertisements published on August 11, 2025, in the Financial Express (English Newspaper- Delhi edition) and Jansatta (Hindi-Delhi Edition) in terms of the MCA Circulars.

The Company had also given the post-dispatch newspaper advertisements in the Financial Express (English Newspaper- All India editions) and Jansatta (Hindi-Delhi Edition) on August 15, 2025, in terms of Rule 20 of the Companies (Management and Administration) Rules, 2014, confirming the completion of dispatch of Annual Report and the Notice to the Shareholders.

The Company had appointed MUFG Intime India Private Limited ("MUFG") for providing the facility for the electronic voting and for participation in the AGM through VC/OAVM.

STUDDS ACCESSORIES LIMITED FARIDABAD

SHASHIKANT TIWARI

The remote e-voting period commenced on Wednesday, September 03, 2025, at 09:00 A.M. (IST) and ended on Friday, September 05, 2025, at 05:00 P.M. (IST) and the MUFG e-voting platform was blocked thereafter and then reopened during the AGM and was kept opened during the AGM and till 15 minutes after the formal proceedings were closed.

Further, the e-voting was announced for the members who attended the Meeting but have not cast their vote through remote e-voting.

The members holding shares as at the close of business hours on Saturday, August 30, 2025, ("**Cut-off date**") were entitled to vote on the proposed resolutions as set out in the Notice, and their shareholding as on that date has been reckoned for the purpose of arriving at the result of the electronic voting for the Meeting.

Subsequently, the electronic voting was unblocked on September 06, 2025, around 05:19 P.M.(IST) in the presence of two witnesses, Mr. Karan Kanojia R/o, 39-A Anand Vihar, Delhi -110092 and Mr. Sudhir Thakur R/o. S-466, School Block, Shakarpur, Laxmi Nagar-110091, who are not in the employment of the Company.

The votes cast through electronic voting, which were incomplete and/ or otherwise found defective, have been treated as invalid.

The Management of the Company is responsible to ensure compliance with requirements of the Companies Act, 2013, rules made there-under and MCA Circular relating to electronic voting on the resolutions contained in the Notice of the Meeting.

My responsibility as scrutinizer is for electronic voting restricted to make a scrutinizer report of the votes cast in favour or against the resolution(s).

Based on the data downloaded from official website of MUFG for the electronic voting, I now submit the consolidated report thereon.

SHASHIKANT TIWARI

STUDDS ACCESSORIES LIMITED
FARIDABAD

(1) The result of the voting is as under:

1. To receive, consider, and adopt (a) the audited standalone financial statements of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors along with its annexures and notes thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended on March 31, 2025 and the report of Auditors and notes thereon: (Ordinary Resolution):

(i) Voted in favour of and against the resolution:

Particulars	REMOTE E-VOTING			E-VOTING AT AGM			TOTAL		% of total number of valid votes cast
	Number of member(s) voted	No of shares held by member who voted	Votes Cast by them	Number of member(s) voted	No of shares held by member who voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	
Favour	43	33322814	33322814	4	48965	48965	47	33371779	100
Against	8	28	28	0	0	0	8	28	0
Total	**51**	**33322842**	**33322842**	**4**	**48965**	**48965**	**55**	**33371807**	**100**

(ii) Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes cast by them
2*	152200*

*Such members voted twice. Accordingly, voting at the AGM has been treated as invalid and consequently rejected.

STUDDS ACCESSORIES LIMITED FARIDABAD

SHASHIKANT TIWARI

2. To declare Final Dividend of Rupees Two and Fifty Paisa (2.5) per Equity Share (i.e. 50% on Paid up Value of Rs. 5/- each) for the Financial Year 2024-25. (Ordinary Resolution):

(i) Voted in favour of and against the resolution:

Particulars	REMOTE E-VOTING			E-VOTING AT AGM			TOTAL		% of total number of valid votes cast
	Number of member(s) voted	No of shares held by member who voted	Votes Cast by them	Number of member(s) voted	No of shares held by member who voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	
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2*	152200*

*Such members voted twice. Accordingly, voting at the AGM has been treated as invalid and consequently rejected.

SHASHIKANT TIWARI

STUDDS ACCESSORIES LIMITED FARIDABAD

3. To re-appoint Mr. Madhu Bhushan Khurana (DIN: 00172770) who retires by rotation and who has attained the age of seventy years, and being eligible, offers himself for reappointment. (Special Resolution):

(i) Voted in favour of and against the resolution:

Particulars	REMOTE E-VOTING			E-VOTING AT AGM			TOTAL		% of total number of valid votes cast
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2*	152200*

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SHASHIKANT TIWARI

STUDDS ACCESSORIES LIMITED FARIDABAD

4. Appointment of Chandrasekaran Associates, Company Secretaries as Secretarial Auditor of the Company for a term of Five (5) Consecutive Years. (Ordinary Resolution):

(i) Voted in favour of and against the resolution:

Particulars	REMOTE E-VOTING			E-VOTING AT AGM			TOTAL		% of total number of valid votes cast
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Total number of members whose votes were declared invalid	Total number of votes cast by them
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SHASHIKANT TIWARI
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Date: 2025.09.09 16:48:57 +05'30'

STUDDS ACCESSORIES LIMITED
FARIDABAD

5. Approval of a Related Party Transaction. (Ordinary Resolution):

(iii) Voted in favour of and against the resolution:

Particulars	REMOTE E-VOTING			E-VOTING AT AGM			TOTAL		% of total number of valid votes cast
	Number of member(s) voted	No of shares held by member who voted	Votes Cast by them	Number of member(s) voted	No of shares held by member who voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	
Favour	38	2338494	2338494	4	48965	48965	42	2387459	100
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Total	**46**	**2338522**	**2338522**	**4**	**48965**	**48965**	50	2387487	**100**

(iv) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
7*	31136520*

*Two members holding 152200 Equity Shares voted twice. Accordingly, their voting at the AGM has been treated as invalid and consequently rejected. Further, 5 members (including Ms. Chand Khurana) holding 30984320 Equity Shares being relative to Ms. Chand Khurana, were restricted to vote on this matter in terms of section 188 of the Act. Accordingly, their voting on this resolution has been treated as invalid and consequently rejected.

SHASHIKANT TIWARI

STUDDS ACCESSORIES LIMITED FARIDABAD

6. Approval of a Related Party Transaction. (Ordinary Resolution):

(v) Voted in favour of and against the resolution:

Particulars	REMOTE E-VOTING			E-VOTING AT AGM			TOTAL		% of total number of valid votes cast
	Number of member(s) voted	**No of shares held by member who voted**	**Votes Cast by them**	**Number of member(s) voted**	**No of shares held by member who voted**	**Votes Cast by them**	**Number of member(s) voted**	**Votes Cast by them**	
Favour	41	20741454	20741454	4	48965	48965	45	20790419	100
Against	8	28	28	0	0	0	8	28	0
Total	**49**	**20741482**	**20741482**	**4**	**48965**	**48965**	53	**20790447**	**100**

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SHASHIKANT TIWARI

STUDDS ACCESSORIES LIMITED FARIDABAD

7. **Approval for continuation of payment of remuneration to executive directors who are promoters of the Company in excess of the threshold limit as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Special Resolution):**

(vii) Voted in favour of and against the resolution:

Particulars	REMOTE E-VOTING			E-VOTING AT AGM			TOTAL		% of total number of valid votes cast
	Number of member(s) voted	No of shares held by member who voted	Votes Cast by them	Number of member(s) voted	No of shares held by member who voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	
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(viii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
2*	152200

*Such members voted twice. Accordingly, voting at the AGM has been treated as invalid and consequently rejected.

SHASHIKANT TIWARI

STUDDS ACCESSORIES LIMITED FARIDABAD

(2) The chairperson or any other person authorised by him may accordingly declare the results thereof.

(3) Relevant records pertaining to the electronic voting shall remain in the safe custody of the Scrutinizer, until the chairperson signs the minutes of the Meeting and thereafter the same shall be handed over to the Company Secretary.

(4) Based on the aforesaid results, the resolutions as mentioned above and, in the Notice of AGM have been passed with the requisite majority on Saturday, September 06, 2025.

Thanking you,
Yours faithfully,

Chandrasekaran Associates
Company Secretaries
Firm Registration No: -P1988DE002500
Peer Review Certificate No: - 6689/2025

SHASHIKANT TIWARI Digitally signed by SHASHIKANT TIWARI Date: 2025.09.09 16:50:26 +05'30'

Shashikant Tiwari
Partner
Membership No: F11919
CP No.13050
UDIN: F011919G001212888

Place: Delhi
Date: September 09, 2025

Counter-signed by:
For and on behalf of
Studds Accessories Limited

STUDDS ACCESSORIES LIMITED FARIDABAD

(Chairperson or any other person Authorised by the Chairperson of the Company)