

Bikerz US Inc (Distributors for SMK Helmets)
Balance Sheet
As of March 31, 2025

AMOUNT IN USD

ASSETS	
Current Assets	
Bank Accounts	
BMO Elite Business Checking (3319) - 1	40,272.06
Total Bank Accounts	\$ 40,272.06
Accounts Receivable	
Accounts receivable (A/R)	54,163.64
Total Accounts Receivable	\$ 54,163.64
Other Current Assets	
Inventory Asset	1,14,050.19
Undeposited Funds	3,126.64
Total Other Current Assets	\$ 1,17,176.83
Total Current Assets	\$ 2,11,612.53
TOTAL ASSETS	\$ 2,11,612.53
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	2,17,648.86
Total Accounts Payable	\$ 2,17,648.86
Credit Cards	
RBC US Credit Card	7,448.62
Total Credit Cards	\$ 7,448.62
Other Current Liabilities	
Accrued Interest	29,160.47
Connecticut Department of Revenue Services Payable	315.49
Florida Department of Revenue Payable	40.67
Georgia Department of Revenue Payable	227.16
Sales tax to pay	0.02
Total Other Current Liabilities	\$ 29,743.81
Total Current Liabilities	\$ 2,54,841.29
Long-Term Liabilities	
Long-term business loans	3,39,761.25
Total Long-Term Liabilities	\$ 3,39,761.25
Total Liabilities	\$ 5,94,602.54
Equity	
Opening balance equity	1.00
Retained Earnings	-2,56,736.77
Identified Number	28,523.82
Net Income	-1,54,778.06
Total Equity	-\$ 3,82,990.01
TOTAL LIABILITIES AND EQUITY	\$ 2,11,612.53

Bikerz US Inc (Distributors for SMK Helmets)

PROFIT & LOSS ACCOUNT

August 9, 2024-March 31, 2025

AMOUNT IN USD

Distribution account	Total Reported
Income	
Sales	3,10,895.02
Shipping Income	15,970.40
Total for Income	\$3,26,865.42
Cost of Goods Sold	
Cost of goods sold	42,435.61
Freight in - COGS	1,424.94
Total for Cost of goods sold	\$43,860.55
Supplies & Materials - COGS	1,33,415.08
Warranty expense	3,139.99
Total for Cost of Goods Sold	\$1,80,415.62
Gross Profit	\$1,46,449.80
Expenses	
Advertising & marketing	9,014.89
Promotional activities	6,128.17
Social media	2,130.79
Total for Advertising & marketing	\$17,273.85
Bank Charges	916.00
Commissions & fees	82,619.03
Customer Relationship Management (CRM)	58.00
Dealer Incentives	41.99
Discounts given	2,094.72
Entertainment	342.31
General business expenses	0.00
Bank fees & service charges	-11.00
Memberships & subscriptions	1,263.74
Total for General business expenses	\$1,252.74
Legal & accounting services	2,701.00
Accounting fees	6,708.75
Legal Fees	1,029.99
Total for Legal & accounting services	\$10,439.74
Meals	200.52
Meals with clients	3,074.39
Total for Meals	\$3,274.91
Office expenses	0.00
Office supplies	853.86
Printing & photocopying	382.05
Shipping & postage	565.68
Software & apps	2,902.46
Total for Office expenses	\$4,704.05
Shipping, Freight & Delivery	1,03,823.12
Stripe Fees	7,763.32
Travel	1,252.63
Airfare	9,687.24
Hotels	3,999.81
Taxis or shared rides	481.51
Travel Meals	1,832.98
Vehicle rental	723.12
Total for Travel	\$17,977.29
Phone service	1,066.16
Total for Utilities	\$1,066.16
Warehouse Charges	41,366.22
Total for Expenses	\$2,95,013.45
Net Operating Income	-\$1,48,563.65
Other Income	
Interest earned	1.76
Total for Other Income	\$1.76
Other Expenses	
Interest expense	6,190.03
Other Miscellaneous Expense	26.14
Total for Other Expenses	\$6,216.17
Net Other Income	-\$6,214.41
Net Income	-\$1,54,778.06