

Annexure 1

**FORM No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31st March, 2020**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U25208HR1983PLC015135
ii.	Registration Date	February 03, 1983
iii.	Name of the Company	Studds Accessories Limited
iv.	Category / Sub-Category of the Company	Company limited by Shares Indian Non-Government Company
v.	Address of the Registered office and contact details	23/7 Mathura Road, Ballabgarh, Faridabad-121004, Haryana India Mr. Saurav Kumar Company Secretary & Compliance Officer 23/7 Mathura Road, Ballabgarh, Faridabad-121004, Haryana India Landline-0129-4296500 Email –secretarial@studds.com
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Link Intime India Pvt. Ltd. Noble Heights, 1st Floor, Plot No. NH 2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi- 110058 Phone: +91 11 4941 1000 Fax: +91 11 4141 0591 Email: delhi@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the Company shall be stated: -

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1	Helmet & Accessories	32902	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

As on March 31, 2020

Sr. No.	Name and Address Of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	SMK EUROPE UNIPessoal LDA	Praça Infante Dom Henrique, nº 13, 10º frente 2670 390 Loures, Portugal	Wholly owned subsidiary	100%	2(87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year (April 01, 2019)				No. of Shares held at the end of the year (March 31, 2020)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF	13707360	-	13707360	69.66%	13707360	-	13707360	69.66%	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):-	13707360	-	13707360	69.66%	13707360	-	13707360	69.66%	-
2) Foreign									
g) NRIs-Individuals	-	-	-	-	-	-	-	-	-
h) Other-Individuals	-	-	-	-	-	-	-	-	-
i) Bodies Corp.	-	-	-	-	-	-	-	-	-
j) Banks / FI	-	-	-	-	-	-	-	-	-
k) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A)(2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter A= (A)(1) + (A)(2)	13707360	-	13707360	69.66%	13707360	-	13707360	69.66%	-

B. Public Shareholding*									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1)	-	-	-	-	-	-	-	-	-
2.Non Institutions									
a) Bodies Corp.									
(i) Indian	218194	18000	236194	1.20%	195619	-	195619	0.99%	(0.21%)
(ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	498414	212600	711014	3.61%	1205357	273800	1479157	7.52%	3.91%
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	2633818	379800	3013618	15.32%	2320400	27000	2347400	11.93%	(3.39%)
c) Others (Specify)									
Directors & their relatives	1711800	-	1711800	8.70%	1711800	-	1711800	8.70%	-
HUF	296714	-	296714	1.51%	235364	-	235364	1.20%	(0.31%)
Sub-total (B)(2)	5358940	610400	5969340	30.34%	5668540	300800	5969340	30.34%	-

Total Public Shareholding* (B)=(B)(1)+ (B)(2)	5358940	610400	5969340	30.34%	5668540	300800	5969340	30.34%	
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	19066300	610400	19676700	100%	19375900	300800	19676700	100%	-

ii. Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (April 01, 2019)			Shareholding at the end of the year (March 31, 2020)			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	Madhu Bhushan Khurana	10892880	55.36%	NIL	10892880	55.36%	NIL	NIL
2.	Sidhartha Bhushan Khurana	2814480	14.30%	NIL	2814480	14.30%	NIL	NIL
Total		13707360	69.66%	NIL	13707360	69.66%	NIL	NIL

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.	Name of the Promoter Shareholder	Shareholding at the beginning of the year (April 01, 2019)		Cumulative Shareholding during the year (March 31, 2020)	
1.	Madhu Bhushan Khurana	No. of Equity shares	% of total equity shares of the Company.	No. of equity shares	% of total equity shares of the Company.
	At the beginning of the year (April 01, 2019)	10892880	55.36%	-	-
	Purchase/Sale	-	-	-	-
	At the end of the year (March 31, 2020)	10892880	55.36%	10892880	55.36%

Sl. No.	Name of the Promoter Shareholder	Shareholding at the beginning of the year (April 01, 2019)		Cumulative Shareholding during the year (March 31, 2020)	
2.	Sidhartha Bhushan Khurana	No. of Equity shares	% of total equity shares of the Company.	No. of equity shares	% of total equity shares of the Company.
	At the beginning of the year (April 01, 2019)	2814480	14.30%	-	-
	Purchase/Sale	-	-	-	-
	At the end of the year (March 31, 2020)	2814480	14.30%	2814480	14.30%

i. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDR and ADRs)

S. No.	Name of Shareholder	Shareholding at the beginning of the Year (April 01, 2019)		Cumulative Shareholding during the Year (March 31, 2020)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company.
1	Chand Khurana				
	At the beginning of the year (April 01, 2019)	1648800	8.38%	-	-
	Purchase/Sale	-	-	-	-
	At the end of the year (March 31, 2020)	1648800	8.38%	1648800	8.38%

S. No.	Name of Shareholder	Shareholding at the beginning of the Year (April 01, 2019)		Cumulative Shareholding during the Year (March 31, 2020)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company.
2	Sanjay Leekha				
	At the beginning of the year (April 01, 2019)	594000	3.02%	-	-
	Purchase/Sale	-	-	-	-
	At the end of the year (March 31, 2020)	594000	3.02%	594000	3.02%

S. No.	Name of Shareholder	Shareholding at the beginning of the Year (April 01, 2019)		Cumulative Shareholding during the Year (March 31, 2020)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company.
3	Charu Leekha				
	At the beginning of the year (April 01, 2019)	280800	1.43%	-	-
	Purchase/Sale	-	-	-	-
	At the end of the year (March 31, 2020)	280800	1.43%	280800	1.43%

S. No.	Name of Shareholder	Shareholding at the beginning of the Year (April 01, 2019)		Cumulative Shareholding during the Year (March 31, 2020)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company.
4	Sanjay Leekha jointly held with Charu Leekha				
	At the beginning of the year (April 01, 2019)	234000	1.19%	-	-
	Purchase/Sale	-	-	-	-
	At the end of the year (March 31, 2020)	234000	1.19%	234000	1.19%

S. No.	Name of Shareholder	Shareholding at the beginning of the Year (April 01, 2019)		Cumulative Shareholding during the Year (March 31, 2020)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company.
5	Suruchi Gandhi				
	At the beginning of the year (April 01, 2019)	201600	1.02%	-	-
	Sale during the year in the demat form	(12000)	-	-	-
	At the end of the year (March 31, 2020)	189600	0.96%	189600	0.96%

S. No.	Name of Shareholder	Shareholding at the beginning of the Year (April 01, 2019)		Cumulative Shareholding during the Year (March 31, 2020)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company.
6	Suneeta Shanghari				
	At the beginning of the year (April 01, 2019)	106000	0.54%	-	-
	Purchase during the year in demat form	17000	-	-	-
	At the end of the year (March 31, 2020)	123000	0.63%	123000	0.63%

S. No.	Name of Shareholder	Shareholding at the beginning of the Year (April 01, 2019)		Cumulative Shareholding during the Year (March 31, 2020)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company.
7	Shilpa Arora				
	At the beginning of the year (April 01, 2019)	90000	0.46%	-	-
	Purchase/Sale	-	-	-	-
	At the end of the year (March 31, 2020)	90000	0.46%	90000	0.46%

S. No.	Name of Shareholder	Shareholding at the beginning of the Year (April 01, 2019)		Cumulative Shareholding during the Year (March 31, 2020)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company.
8	Vikas Mittal HUF				
	At the beginning of the year (April 01, 2019)	114840	0.58%	-	-
	Sale during the year in the demat form	(39300)	-	-	-
	At the end of the year (March 31, 2020)	75540	0.38%	75540	0.38%

S. No.	Name of Shareholder	Shareholding at the beginning of the Year (April 01, 2019)		Cumulative Shareholding during the Year (March 31, 2020)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company.
9	Sunil Kumar Rastogi				
	At the beginning of the year (April 01, 2019)	72000	0.37%	-	-
	Purchase/Sale	-	-	-	-
	At the end of the year (March 31, 2020)	72000	0.37%	72000	0.37%

S. No.	Name of Shareholder	Shareholding at the beginning of the Year (April 01, 2019)		Cumulative Shareholding during the Year (March 31, 2020)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company.
10	Nimesh Sudhir Kampani				
	At the beginning of the year (April 01, 2019)	63920	0.32%	-	-
	Purchase during the year in demat form	1000	-	-	-
	At the end of the year (March 31, 2020)	64920	0.33%	64920	0.33%

ii. Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Name of the Promoter Shareholder	Shareholding at the beginning of the year (April 01, 2019)		Cumulative Shareholding during the year (March 31, 2020)	
1.	Madhu Bhushan Khurana	No. of Equity shares	% of total equity shares of the Company.	No. of equity shares	% of total equity shares of the Company.
	At the beginning of the year (April 01, 2019)	10892880	55.36%	-	-
	Purchase/Sale	-	-	-	-
	At the end of the year (March 31, 2020)	10892880	55.36%	10892880	55.36%

Sl. No.	Name of the Promoter Shareholder	Shareholding at the beginning of the year (April 01, 2019)		Cumulative Shareholding during the year (March 31, 2020)	
2.	Sidhartha Bhushan Khurana	No. of Equity shares	% of total equity shares of the Company.	No. of equity shares	% of total equity shares of the Company.
	At the beginning of the year (April 01, 2019)	2814480	14.30%	-	-
	Purchase/Sale	-	-	-	-
	At the end of the year (March 31, 2020)	2814480	14.30%	2814480	14.30%
Sl. No.	Name of the Promoter Shareholder	Shareholding at the beginning of the year (April 01, 2019)		Cumulative Shareholding during the year (March 31, 2020)	
3.	Shanker Dev Choudhry (Independent Director)	No. of Equity shares	% of total equity shares of the Company.	No. of equity shares	% of total equity shares of the Company.
	At the beginning of the year (April 01, 2019)	18000	0.09%	-	-
	Purchase/Sale	-	-	-	-
	At the end of the year (March 31, 2020)	18000	0.09%	18000	0.09%
Sl. No.	Name of the Promoter Shareholder	Shareholding at the beginning of the year (April 01, 2019)		Cumulative Shareholding during the year (March 31, 2020)	
4.	Pallavi Saluja	No. of Equity shares	% of total equity shares of the Company.	No. of equity shares	% of total equity shares of the Company.
	At the beginning of the year (April 01, 2019)	9000	0.04%	-	-
	Purchase/Sale	-	-	-	-
	At the end of the year (March 31, 2020)	9000	0.04%	9000	0.04%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year (April 01, 2019)				
i) Principal Amount	483,514,816	18,115,923	-	501,630,739
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	483,514,816	18,115,923	-	501,630,739
Change in Indebtedness during the financial year				
- Addition Net	9,576,467	4,759,078	-	14,335,545
- Reduction (Net)	(93,840,554)	(640,688)	-	(94,481,242)
Net Change	(84,264,087)	4,118,390	-	(80,145,697)
Indebtedness at the end of the financial year (March 31, 2020)				
i) Principal Amount	399,250,729	22,234,313	-	421,485,042
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	399,250,729	22,234,313	-	421,485,042

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

In Rs.

Sl. No.	Particulars of Remuneration	Name of MD/WTM/ Manager		
		Madhu Bhushan Khurana (DIN: 00172770) Chairman and Managing Director	Sidhartha Bhushan Khurana (DIN: 00172788) Managing Director	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	900,000	900,000	18,000,000

	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	1,005,316	1,147,489	2,152,805
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - others, specify...	20,000,000	20,000,000	40,000,000
5.	Others, please specify	-	-	-
6.	Total (A)	30,005,316	30,176,289	6,0152,805
	Ceiling as per the Act	Yes		

B. Remuneration to other directors:

In Rs.

Sl. No.	Particulars of Remuneration	Pallavi Saluja (DIN: 07006557) (Independent Director)	Shanker Dev Choudhry (DIN: 07094705) (Independent Director)	Pankaj Duhan (DIN: 08093989) (Independent Director)	Total
	<u>Independent Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify	5,000 NIL NIL	25,000 NIL NIL	10,000 NIL NIL	40,000 NIL NIL
	Total (1)	5,000	25,000	10,000	40,000
	<u>Other Non-Executive Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify	5,000 NIL NIL	35,000 NIL NIL	20,000 NIL NIL	60,000 NIL NIL
	Total (2)	5,000	35,000	20,000	60,000
	Total =(1+2)	10,000	60,000	30,000	100,000
	Total Managerial Remuneration [(A)+(B)]	60,252,805			
	Overall Ceiling as per the Act	Yes			

C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD

In Rs.

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		Manish Mehta (Chief Financial Officer)	*Kanika Bhutani (Company Secretary)	**Saurav Kumar (Company Secretary)	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	4,257,747	473,143	1,178,166	5,909,056
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
6.	Total	4,257,747	473,143	1,178,166	5,909,056

* Resigned w.e.f July 10,, 2019

** Appointed w.e.f August 16, 2019

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD /NCLT/Court]	Appeal made. If any(give details)
A. Company					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. Directors					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-

Compounding	-	-	-	-	-
C. Other Officers In Default					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

**For and on behalf of the Board
Studds Accessories Limited**

**Mr. Madhu Bhushan Khurana
(Chairman and Managing Director)
DIN: 00172770
Address: 1349, Sector-14, Faridabad-121007, Haryana**

**Mr. Sidhartha Bhushan Khurana
(Managing Director)
DIN: 00172788
Address: 1349, Sector-14, Faridabad-121007, Haryana**

**Dated: August 31, 2020
Place: Faridabad**